

Notice-cum-Addendum to the Statement of Additional Information (SAI) of L&T Mutual Fund and Scheme Information Document (SID) & Key Information Memorandum (KIM) of the Schemes of L&T Mutual Fund

Investors/ Unitholders are requested to take note of the following changes in the Schemes of L&T Mutual Fund:

I. Special Facilities Available:

1. Systematic Investment Plan (SIP): The following information relating to SIP shall be replaced in place of existing information of SIP wherever appearing in SID & KIM of the Schemes of L&T Mutual Fund on a prospective basis with effect from November 12, 2012:

“The unitholders under the Schemes can avail this facility by investing specified amount(s) at regular intervals and thus take advantage of Rupee Cost Averaging. The investment made under SIP shall be made to purchase the additional units at NAV based prices.

Investors/ Unitholders are requested to take note of the following details relating to SIP investments in Schemes of L&T Mutual Fund:

SIP availability: SIP is presently available in all open ended Equity and Debt Schemes of L&T Mutual Fund.

Investment Frequency:

• Investors can invest at Monthly/ Quarterly frequency by submitting post-dated cheques/ payment instruction.

• The amount of first cheque/ payment instruction can be different than the amounts for the subsequent cheques/ payment instructions. However, all the subsequent cheques/ payment instructions shall be of equal amounts.

Minimum Investment:

• For all schemes except L&T Tax Saver Fund: The minimum amount of each cheque/ payment instruction shall be ₹ 1000/-. For L&T Tax Saver Fund: The minimum amount of each cheque/ payment instruction shall be ₹ 500/- and in multiples ₹ 500/- thereafter.

Minimum Instalments:

The minimum numbers of instalments are as follows:

- a. Monthly: 6
- b. Quarterly: 6

Payment Instruction dates:

All SIP cheques (except the first one) must be uniformly dated 1st, 5th, 10th, 15th or 25th of a month (applicable to both the frequencies i.e., Monthly/ Quarterly). SIP debit/ cheque will be effected/ presented on the next Business Day if the chosen date happens to be a non-business day. Where an investor has opted for the “Auto Debit Facility”, the initial application along with the first SIP cheque should be handed over to the respective collection centre at least 30 days before the first SIP date.

Default Options in case of Auto Debit Facility (SIP Date/ Frequency):

Default SIP date: 10th of the month (commencing 30 days after the first SIP instalment date);

Default SIP frequency: Monthly

Maximum Period of Investment:

- In case of Post dated cheques - 3 years from the date of investment.
- In case of Auto Debit facility - no limit on maximum period of investment. However, the default option will be “Till further instructions from the investor”.

Payment details:

- All cheques should be drawn in favour of the Scheme Name e.g. L&T Midcap Fund.
- All cheques should be crossed “Account Payee Only”.
- The cheques must be payable at the centre where the applications are submitted.

Allotment of Units:

The Units will be allotted to the investor at the Applicable NAV of the respective dates on which the investments are sought to be made. However, if any of the dates on which an investment is sought to be made is a non-Business Day, the Units will be allotted at the Applicable NAV of the next Business Day.

If any cheque is dated other than any of the dates mentioned above, the cheque will be presented to the bank only on the immediately following value date, namely, 1st, 5th, 10th, 15th or 25th of the month and units will be allotted accordingly.

Any unitholder can avail of this facility subject to certain terms and conditions detailed in the Application Form. This facility is available only if the Application Form/ Transaction Slip along with the post-dated cheques/ payment instructions are handed over to the AMC Offices/ CSC.

Investors are requested to refer SIP Form for terms & conditions before investing.

Cooling Period:

L&T Mutual Fund shall require cooling period of 7 days from the date of last SIP instalment for the purpose of honoring redemption request received, if any for all the units allotted under SIP.

Load Structure:

For applicable load on Purchases through SIP, please refer Section on “Load Structure” given in the respective Scheme Information Document.

Investor Rights:

An investor can discontinue or terminate the SIP facility by giving 30 days written prior notice to the Registrar/ AMC.

AMC Rights:

- In case of investments under the SIP, if 3 or more consecutive postdated cheques/ payment instructions provided by the investor are dishonored for either insufficiency of funds or as a result of a stop payment instruction issued by the investor, the AMC reserves the right to discontinue the SIP.
- Further, the AMC may have arrangements with organizations/ group companies to accept group SIPs whereby the employees of such organizations/ group companies can opt for a direct deduction from their salary and invest in the Scheme of the Mutual Fund in which the SIP facility is available. The AMC will decide the terms and conditions on which such group SIPs would be made available.
- The AMC reserve the right to change rules, terms, conditions and features relating to this facility from time to time.”

2. Systematic Transfer Plan (STP): The following information relating to STP shall be replaced in place of existing information of STP wherever appearing in SID & KIM of the Schemes of L&T Mutual Fund on a prospective basis with effect from November 12, 2012:

“This facility enables unitholders to transfer fixed sums or appreciation amount from their Unit accounts in open ended Debt Schemes to open ended Equity Schemes launched by the Mutual Fund from time to time.

The transfer will be effected by way of redemption of units in the Transferor Schemes at Applicable NAV, after payment of exit load (if any) and reinvestment of the redemption proceeds in the Transferee Schemes at its Applicable NAV.

STP availability: The lists of eligible schemes are as follows:

From any of the following schemes (Transferor Schemes)	To any of the following schemes (Transferee Schemes)
L&T Triple Ace Fund L&T Floating Rate Fund L&T Gilt Fund L&T Liquid Fund L&T Ultra Short Term Fund L&T Select Income Fund - Flexi Debt Fund L&T Short Term Debt Fund L&T Monthly Income Plan L&T MIP – Wealth Builder Fund	L&T Growth Fund L&T Midcap Fund L&T Opportunities Fund L&T Contra Fund L&T Tax Saver Fund L&T Hedged Equity Fund L&T Infrastructure Fund

STP Frequency:

Unitholders may choose to transfer their investments at weekly/ fortnightly/ monthly/ quarterly frequency from one eligible scheme to another eligible scheme of L&T Mutual Fund.

STP Dates:

- Monthly/ Quarterly: 1st, 5th, 10th, 15th or 25th of a month
- Fortnight: 1st and 15th of the month
- Weekly: Monday to Friday

The systematic transfer will be effected on the next Business Day if the chosen date happens to be a non-business day.

Minimum Amount of each Transfer: ₹ 1,000/-

Minimum amount for registering STP: ₹ 25,000/-

Minimum Number of instalments: 6 (12 in case of L&T Tax Saver Fund)

Minimum Aggregate amount in the Transferee Scheme: ₹ 6000/-

Cooling Period: A minimum period of 7 days shall be required for registration under STP.

Default Options (STP Date/ Frequency)

Default STP date/ day:

- Weekly - Every Monday
- Fortnightly - 15th of the month
- Monthly/ Quarterly - 10th of the month

Default STP frequency: Monthly

End Period - Until further instructions, subject to availability of units in the transferor scheme.

Unitholders may change the amount (but not below the specified minimum) by giving written notice to the AMC Offices/ CSC.

Options available under STP:

(i) Fixed Amount: A minimum fixed amount of ₹ 1,000/- can be transferred to the Transferee scheme subject to availability of a minimum account balance of ₹ 25,000/- in the Transferor scheme at the time of opting for the Plan.

(ii) Capital Appreciation: Capital Appreciation option under STP is available only for Growth Option of Transferor Scheme. The Capital Appreciation in the Transferor scheme, subject to minimum amount of ₹ 1000/- can be transferred subject to maintenance of a minimum account balance of ₹ 25,000/- in the Transferor scheme. Balance as on the date of opting for the STP would be considered as principal amount and any capital appreciation over that is considered for transfer under this option.

For an existing investor, account balance as of the date of opting for the STP would be considered as principal amount and any capital appreciation over that is considered for systematic transfer under the capital appreciation option.

The minimum application size applicable to any of the schemes is not applicable while transfer to any of the schemes under STP.

An investor can discontinue the STP facility by giving at least 15 days written notice prior to the due date of the next transfer date and it will discontinue automatically if all the units are liquidated or withdrawn from the Transferor scheme or upon the Fund's receipt of notification of death or incapacity of the Unitholder.

Load Structure:

For applicable load on Redemptions through STP, please refer Section on “Load Structure” given in the respective Scheme Information Document.

The unitholder can avail of this facility by completing the enclosed STP Enrolment Form or by filling up the relevant portion of the transaction statements. At present, there is no maximum duration for STP enrolment. Investors are requested to refer the STP Form for terms & conditions before enrolment.

AMC Right:

The AMC reserve the right to change rules, terms, conditions and features relating to this facility from time to time.”

3. Systematic Withdrawal Plan (SWP): The following information relating to SWP shall be replaced in place of existing information of SWP wherever appearing in SID & KIM of the Schemes of L&T Mutual Fund on a prospective basis with effect from November 12, 2012:

“This facility enables the unitholders to withdraw sums i.e. fixed sums or appreciation amount if any, from their Unit accounts in the Scheme at periodic intervals through a onetime request. Appreciation option is allowed only in growth option of all schemes where SWP is allowed.

Eligible Schemes:

SWP is presently available under all the Schemes of L&T Mutual Fund. However the same is subject to completion of lock in period applicable to L&T Tax Saver Fund & L&T Tax Advantage Fund – Series I.

SWP Frequency: Monthly/ Quarterly

An Unitholder may establish SWP in the Scheme and can withdraw monthly/ quarterly amount at regular intervals in case of Fixed Amount Withdrawal Plan or appreciation amount in case of Capital Appreciation Plan from their account.

The amount withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder.

SWP Dates:

Monthly/ Quarterly: 1st, 5th, 10th, 15th or 25th of a month.

If any of the dates mentioned above is not a Business Day, then the immediately following Business Day will be the date on which redemptions will be considered.

Minimum Amount of each Withdrawal: ₹ 1,000/-

Minimum amount for registering SWP: ₹ 25,000/-

Minimum Number of instalments: 6 (12 in case of L&T Tax Saver Fund)

Options available under SWP:

(i) Fixed Amount Withdrawal: A minimum fixed amount of ₹ 1000/- in all schemes where SWP is allowed can be withdrawn subject to availability of a minimum account balance of ₹ 25,000/- in the Scheme at the time of opting for the Plan.

(ii) Capital Appreciation Withdrawal: An investor can alternatively withdraw capital appreciation in growth option of all schemes where SWP is allowed subject to minimum amount of ₹ 1000/- and with a maintenance of minimum account balance of ₹ 25,000/- in the Scheme/ plan.

Cooling Period: A minimum period of 7 days shall be required for registration under SWP.

Default Options (SWP Date/ Frequency)

Default SWP date:

Monthly/ Quarterly - 10th of the month

Default SWP frequency: Monthly

End Period - Until further instructions

Normally, the redemption cheque will be dispatched to the unitholders within 3 Business Days of the Redemption date.

Unitholders may change the amount indicated in the SWP, subject to minimum amounts as mentioned above by giving appropriate written notice to the Registrar/ AMC. The Fund may close a Unitholder's account if the balance falls below ₹ 1,000/- and the investor fails to invest sufficient funds to bring the value of the account up to ₹ 1,000/- within 30 days, after a written intimation in this regard is sent to the Unitholder.

The Unitholder may avail of SWP by filling up the relevant portion of the transaction statement or by completing an Application Form and sending it to any of the CSCs/ AMC Offices mentioned in the Scheme Information Document of the Schemes.

Business Day

If any of the dates mentioned above is not a business day, then the immediately following Business Day will be the date on which redemption will be considered.

Load Structure:

For applicable load on Redemptions through SWP, please refer Section on “Load Structure” given in the respective Scheme Information Document.

Termination of SWP:

Unitholders may change the amount indicated in the SWP, subject to the minimum amounts mentioned above by giving appropriate written notice to the Registrar/ AMC. SWP may be terminated by the unitholder by giving at least 15 days written notice prior to the due date of the next withdrawal date and it will terminate automatically if all Units are redeemed, liquidated or withdrawn from the account or upon the Funds receipt of notification of death or incapacity of the Unitholder.

AMC Right:

The AMC reserve the right to change rules, terms, conditions and features relating to this facility from time to time.”

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4. Daily Investment Plan (DIP): Unitholders are requested to note that the DIP facility which is available in L&T Liquid Fund – Regular Plan – Cumulative Option and L&T Ultra Short Term Fund – Regular Plan – Cumulative Option shall stand discontinued.

Accordingly, the information/ reference relating to DIP wherever appearing in SAI of L&T Mutual Fund and SID & KIM of the above-mentioned Schemes of L&T Mutual Fund stands deleted.

Further, please note that an Investor can simultaneously participate in SIP/ STP/ SWP in the same Scheme.

II. Change in Nomenclature of “Cumulative Options” to Growth Option:

Unitholders are requested to note that the nomenclature “Cumulative” wherever appearing under the section “Plans/ Options” in SAI of L&T Mutual Fund and SID/ KIM of the Schemes of L&T Mutual Fund shall be substituted with “Growth” with effect from November 12, 2012.

III. Fixation of frequency and record date of Dividend Plan/ Option offered under Schemes of L&T Mutual Fund:

Investors/ Unitholders are requested to take note of the following record date which will be offered under Weekly, Monthly and Quarterly Dividend Plan/ Option of the Debt Schemes of L&T Mutual Fund with effect from December 1, 2012:

Dividend Option	Dividend Frequency	Record Date
Weekly Dividend Option	Weekly	Monday of the week
Monthly Dividend Option	Monthly	25th of the month
Quarterly Dividend Option	Quarterly	25th of last month of respective quarter

In case, any of the above-mentioned date(s) fall on a non-business day, then the succeeding business day shall be considered as the record date. However, declaration of dividend would be subject to availability of distributable surplus and shall be declared at the discretion of the Board of Trustee Company.

IV. Subscriptions in Single Plan under L&T Monthly Income Plan:

Effective November 12, 2012; subscriptions (including SIP/ STP/ DIP/ switch-in) in respect of L&T Monthly Income Plan will be accepted only under the Regular Plan. Thus, no fresh applications for investments will be accepted under the Institutional Plan of L&T Monthly Income Plan with effect from the said date.

V. Change in Minimum Application amount for first purchase in L&T Opportunities Fund (hereinafter referred to as “the Scheme”):

Unitholders of the Scheme are requested to note that the following Minimum Application Amount for first purchase shall be effected in the Scheme; on a prospective basis with effect from November 12, 2012:

Existing Minimum Application amount for first purchase (for all options)	Revised Minimum Application amount for first purchase (for all options)
A minimum of ₹ 3,000/- per application and in multiples of ₹ 1/- thereafter	A minimum of ₹ 5,000/- per application and in multiples of ₹ 1/- thereafter

Thus, unitholders of Scheme are requested to note that with effect from November 12, 2012; Minimum Application amount for first purchase wherever appearing in SID/ KIM shall be revised on a prospective basis as mentioned above.

VI. Change in Minimum Application amount for first purchase and Minimum Application amount for additional purchase in Debt Schemes (hereinafter referred to as “the Schemes”) of L&T Mutual Fund:

Unitholders of following Debt Schemes are requested to note that the below mentioned Minimum Application for first purchase and Minimum Application amount for additional purchase shall be effected on a prospective basis with effect from November 12, 2012:

Thus, unitholders of the below mentioned Debt Schemes are requested to note that with effect from November 12, 2012; Minimum Application Amount for first purchase and/ or Minimum Application amount for additional purchase wherever appearing in SID/ KIM shall be revised on a prospective basis as mentioned below:

1. Minimum Application amount for first purchase:

Name of the Scheme/ Plan/ Option	Existing Minimum Application amount for first purchase	Revised Minimum Application amount for first purchase
L&T Triple Ace Fund (all options)	₹ 2,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T Monthly Income Plan (Cumulative Option)	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T MIP – Wealth Builder Fund (Growth Option)	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T Floating Rate Fund (all options)	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T Short Term Debt Fund (all options)	₹ 5,000/- and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T Liquid Fund - For all options except Daily Dividend Reinvestment Plan (DDRIP)	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T Ultra Short Term Fund - For all options except DDRIP	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter
L&T Select Income Fund – Flexi Debt Fund (all options)	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 10,000/- per application and in multiples of ₹ 1/- thereafter

2. Minimum Application amount for additional purchase:

Name of the Scheme/ Plan/ Option	Existing Minimum Application amount for additional purchase	Revised Minimum Application amount for additional purchase
L&T Liquid Fund - DDRIP	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 1,000/- per application and in multiples of ₹ 1/- thereafter
L&T Ultra Short Term Fund –DDRIP	₹ 5,000/- per application and in multiples of ₹ 1/- thereafter	₹ 1,000/- per application and in multiples of ₹ 1/- thereafter

VII. Change in Minimum Repurchase Amount/ Number of Units in Schemes of L&T Mutual Fund:

Unitholders of following Schemes are requested to note that the below mentioned Minimum Repurchase Amount/ Number of Units shall be effected in following schemes on a prospective basis with effect from November 12, 2012:

Name of the Scheme/ Plan/ Option	Existing Minimum Repurchase Amount/ Minimum Units	Revised Minimum Repurchase Amount/ Minimum Units
All Schemes except L&T Tax Saver Fund, L&T Liquid Fund, L&T Ultra Short Term Fund and L&T Select Income Fund – Flexi Debt Fund	₹ 500/- per application or 50 units	₹ 1000/- per application or 100 units If at the time of making redemption request, available unit balance in the credit of the unitholder is less than ₹ 1000; the entire balance will be redeemed at the Applicable NAV
L&T Tax Saver Fund	₹ 500/- per application and in multiples of ₹ 500/-	₹ 500/- per application or 50 units If at the time of making redemption request, available unit balance in the credit of the unitholder is less than ₹ 500/-; the entire balance will be redeemed at the Applicable NAV
L&T Liquid Fund	Regular Plan*/ Institutional Plus Plan*/ Weekly Dividend**/ Cumulative Option**/ DDRIP** : ₹ 1000/- per application or 1 unit	• Regular Plan*: ₹ 1000/- per application or 100 units • Institutional Plus Plan*/ Weekly Dividend**/ Cumulative Option**/ DDRIP** : ₹ 1,00,000 per application or 10,000 Units If at the time of making redemption request, available unit balance in the credit of the unitholder is less than ₹ 1000/- (Regular Plan*) and ₹ 1,00,000/- (Institutional Plus Plan*/ Weekly Dividend**/ Cumulative Option**/ DDRIP**) the entire balance will be redeemed at the Applicable NAV
L&T Ultra Short Term Fund	Regular Plan*/ Weekly Dividend**/ Monthly Dividend**/ Semi-Annual Dividend**/ Cumulative Option**/ DDRIP** : ₹ 500/- per application or 50 units	• Regular Plan*: ₹ 1000/- per application or 100 units • Weekly Dividend**/ Monthly Dividend**/ Semi-Annual Dividend**/ Cumulative Option**/ DDRIP** : ₹ 1,00,000 per application or 10,000 Units If at the time of making redemption request, available unit balance in the credit of the unitholder is less than ₹ 1000/- (Regular Plan*) and ₹ 1,00,000/- (Weekly Dividend**/ Monthly Dividend**/ Semi-Annual Dividend**/ Cumulative Option**/ DDRIP**) the entire balance will be redeemed at the Applicable NAV
L&T Select Income Fund – Flexi Debt Fund	Options: Retail*/ Dividend**/ Growth**/ Quarterly Dividend**/ Bonus** : ₹ 500/- per application or 50 units	Options: • Retail*: ₹ 1000/- per application or 100 units • Dividend**/ Growth**/ Quarterly Dividend**/ Bonus** : ₹ 1,00,000 per application or 10,000 Units If at the time of making redemption request, available unit balance in the credit of the unitholder is less than ₹ 1000/- (Retail Option*) and ₹ 1,00,000/- (Dividend**/ Growth**/ Quarterly Dividend**/ Bonus**) the entire balance will be redeemed at the Applicable NAV

* Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; **no fresh applications** for investments are being accepted in the said plans/ options. However investors are requested to note that, valid repurchase/ redemption requests will be accepted in respect of the said plans/ options. Investors are requested to refer Notice – Cum – Addendum dated September 29, 2012 issued by L&T Investment Management Limited in relation to the same.

** Please note that, pursuant to SEBI circular dated September 13, 2012; effective October 1, 2012; **fresh applications** for investments in respect of the said plans/ options **only** are accepted. Investors are requested to refer Notice – Cum – Addendum dated September 29, 2012 issued by L&T Investment Management Limited in relation to the same.

VIII. Change in Default Sub-Option under Dividend Option of L&T Tax Saver Fund (hereinafter referred to as “the Scheme”):

Investors/ Unitholders of Dividend Option of the Scheme are requested to take note of the following change in Default Sub-Option with effect from November 12, 2012:

Existing Default Sub-Option	Revised Default Sub-Option
Reinvestment	Payout

All other terms and conditions of the Scheme shall remain unchanged.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Sd/-
Authorised Signatory

Date : November 10, 2012
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.